

Threaded Fasteners Inc. Expands Again in Florida Market, Adds Tampa-based Bolt & Nut Inc.

Threaded Fasteners Inc. (TFI), an employee owned business specializing in the manufacturing, custom packaging and distribution of steel fasteners, has acquired Bolt & Nut Inc., a Florida-based manufacturer and distributor of fasteners founded in 1977 in Tampa, FL.

Threaded Fasteners Inc. is joining forces with the Bolt & Nut sales and manufacturing teams to create an even more dynamic platform to serve commercial and industrial clients in Florida and the Southeastern U.S., said TFI president Billy Duren. In 2013, Threaded Fasteners opened a location in Tampa on Currie Davis Drive. After Jan. 5, 2018, the TFI team will merge with the 21-member Bolt & Nut Inc. staff to do business at the Bolt & Nut location on 46th Street. The facility offers more than 45,000 square feet of manufacturing space and 5,000 square feet for sales offices.

Bolt & Nut Inc. Founder and Owner, Bob Cornett, said a shared belief in Christian values paved the way for the acquisition of Bolt & Nut Inc. by Mobile, Alabama-based Threaded Fasteners.

While other businesses approached Cornett about selling his manufacturing firm over the years, the timing, he said, had never been right until now.

“From the first time I met Billy (Duren, TFI President) and David (Spurlock, TFI Senior Vice-President), we had a common bond and that was the Lord,” Cornett said in a December 2017 interview. “It was truth right off the bat. If it hadn’t been for the Lord, I don’t think this would have ever happened.”

Duren said it is the goal for Threaded Fasteners Inc. to continue building on the solid foundation and principles Cornett spent four decades cultivating in Tampa and across the globe.

“Bob Cornett has such an incredible story of success you just can’t help but be intrigued,” Duren said. “I’ve discovered Mr. Bob’s word is as good as a 40-page legal contract. I have come to greatly admire him and in the past few months we have forged a genuine friendship.”

With nearly 53 years in the manufacturing business, Cornett believes now is a great time to invest in Florida. The Tampa Bay area is experiencing tremendous growth in the form of long-term construction projects and other initiatives.

“I see tremendous potential in this area,” Cornett said of southwest Florida. “I think there’s going to be a boom for at least the next five to eight years.”